


PMEX UPDATE


BUY



CRUDE10-NO24
 67.97 -2.47%
 Expiry 21/Oct/24
 Remaining 25 Days

Entry	67.97 - 68.03
Stoploss	67.48
Take Profit	68.7 - 68.8


SELL



NGAS1K-NO24
 2.8300 0.46%
 Expiry 28/Oct/24
 Remaining 32 Days

Entry	2.811 - 2.798
Stoploss	2.84
Take Profit	2.777 - 2.745

BUY



GO10Z-DE24
 2,702.05 0.65%
 Expiry 26/Nov/24
 Remaining 61 Days

Entry	2702 - 2703
Stoploss	2694.39
Take Profit	2710 - 2714


BUY



SL10-DE24
 32.68 2.05%
 Expiry 26/Nov/24
 Remaining 61 Days

Entry	32.762 - 32.804
Stoploss	32.59
Take Profit	32.978 - 33.032


BUY



PLATINUM5-JA24
 1,025.25 2.48%
 Expiry 18/Dec/24
 Remaining 83 Days

Entry	1029 - 1030
Stoploss	1024.47
Take Profit	1034 - 1036


BUY



COPPER-DE24
 4.5892 2.22%
 Expiry 26/Nov/24
 Remaining 61 Days

Entry	4.5485 - 4.5575
Stoploss	4.53
Take Profit	4.5756 - 4.6028


BUY



ICOTTON-DE24
 73.46 0.36%
 Expiry 22/Nov/24
 Remaining 57 Days

Entry	74.1 - 74.27
Stoploss	73.91
Take Profit	74.72 - 75.07


BUY



DJ-DE24
 42,482 0.49%
 Expiry 19/Dec/24
 Remaining 84 Days

Entry	42529 - 42555
Stoploss	42407.70
Take Profit	42615 - 42646


BUY



SP500-DE24
 5,827 0.83%
 Expiry 19/Dec/24
 Remaining 84 Days

Entry	5795 - 5798
Stoploss	5778.74
Take Profit	5805 - 5811


BUY



NSDQ100-DE24
 20,504 1.55%
 Expiry 19/Dec/24
 Remaining 84 Days

Entry	20278 - 20284
Stoploss	20208.87
Take Profit	20311 - 20336


SELL



GOLDUSDJPY-NO24
 144.53 -0.15%
 Expiry 08/Nov/24
 Remaining 43 Days

Entry	143.75 - 143.66
Stoploss	144.08
Take Profit	143.28 - 143.22

BUY



GOLDEURUSD-NO24
 1.1151 0.18%
 Expiry 08/Nov/24
 Remaining 43 Days

Entry	1.1166 - 1.1169
Stoploss	1.11
Take Profit	1.1185 - 1.1189

Major Headlines

Oil prices slide on prospects Saudi Arabia to raise output
Oil prices slipped on Thursday, reversing earlier gains, on news that Saudi Arabia, the world's top crude exporter, will give up on its price target in preparation for raising output. Brent crude futures were down \$1.27, or 1.7%, to \$72.19 a barrel, while U.S. West Texas Intermediate crude fell \$1.18, also 1.7%, to \$68.51 per barrel as of 1023 GMT. Both contracts fell more than \$2 a barrel earlier on Thursday. Saudi Arabia is preparing to abandon its unofficial price target of \$100 a barrel [see more...](#)

Gold breaks to new record highs on Thursday
Gold (XAU/USD) trades higher, breaking above the previous record highs and reaching a new all-time high of \$2,680s per troy ounce on Thursday. Falling global interest rates, an escalation of the conflict in the Middle East, and a weaker US Dollar (USD) due to increased odds of the US Federal [see more...](#)

Futures higher, Powell to speak- what's moving markets
US stock futures edged into the green as investors awaited the statements from Powell and looked ahead to the release of the Fed's preferred inflation reading on Friday. By 03:29 ET (07:29 GMT), the Dow futures contract had gained 160 points or 0.4%, S&P 500 futures had added 43 points or 0.7%, and Nasdaq 100 futures had risen by 274 points or 1.4%. The S&P 500 snapped a two-day winning streak in the prior session, retreating from advances made earlier in the week [see more...](#)

USD/JPY Price Forecast: Recovers back inside rising channel
A break above the current day's high of 145.20 would suggest a continuation of the trend with tentative targets lying at 145.50 and finally in a bullish case 146.00. The medium-term trend was bearish but it is now unclear and could arguably be bullish. USD/JPY remains in a long-term uptrend. [see more...](#)

EUR/USD exhibits strength ahead of Fed Powell's speech
EUR/USD edges slightly higher in Thursday's European session after correcting to near 1.1120 on Wednesday. The major currency pair rebounds ahead of the US Federal Reserve (Fed) Chair Jerome Powell's speech at 13:20 GMT. On Wednesday, the shared currency pair faced selling pressure after testing territory above the round-level resistance of 1.1200 as the US Dollar (USD) bounced back. The US Dollar Index (DXY), which tracks the Greenback's value against six major [see more...](#)

US Dollar sees nervousness pick up towards data release
The US Dollar (USD) holds steady near yearly lows ahead of a very volatile day expected on Thursday. Besides a bulk data release, no less than eight US Federal Reserve (Fed) policymakers are set to speak, including Fed Chairman Jerome Powell. Comments will be watched. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
SNB Interest Rate Decision (Q3)	26-Sep-24	12:30 PM	CHF	High volatility	1.00%	1.00%	1.25%
Durable Goods Orders (MoM) (Aug)	26-Sep-24	5:30 PM	USD	High volatility		-2.80%	9.90%
GDP (QoQ) (Q2)	26-Sep-24	5:30 PM	USD	High volatility		3.00%	1.40%
Initial Jobless Claims	26-Sep-24	5:30 PM	USD	High volatility		224K	219K
Fed Chair Powell Speaks	26-Sep-24	6:20 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

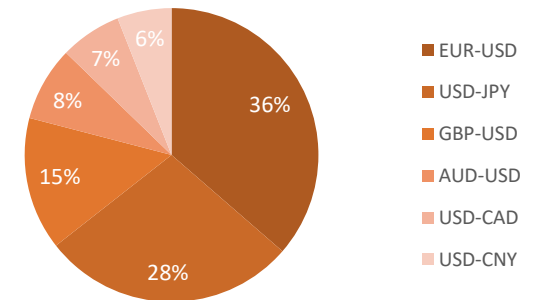
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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